

## CURRENCY AREAS

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I am very pleased to be a participant in this ECB Central Bank Conference on the tenth anniversary of the  
[Optimum currency area - Wikipedia](#)  
In economics, an optimum currency area (OCA), also known as an optimal currency region (OCR), is a geographical region in which it would maximize economic efficiency.  
[Optimal Payment Areas or Optimal Currency Areas?](#)  
that made currency areas coincident with countries in the first place If the USSR endowment of fiat money  $s_1 > 0$  in period 0A .  
[Optimum Currency Area Definition from Financial Times Lexicon](#)  
The theory of optimum currency areas (OCA) was first published by Robert Mundell in 1961. It shows that countries could join a monetary union if the costs of doing so  
[USER MANUAL FOR THE SELECTION OF PURCHASE CATEGORIES IN ...](#)  
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[Common-Currency Areas in Practice - Bank of Canada](#)  
Common-Currency Areas in Practice 131 hyper-in ation; low-in ation countries with sovereign currencies have real exchange rate volatility that is only slightly  
[A Model of an Optimum Currency Area - imf.org](#)  
A Model of an Optimum Currency Area Created Date: 7/11/1997 9:42:33 AM  
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A Model of an Optimum Currency Area and empirical investigation of optimum currency areas in the determination of an optimum currency area  
[Optimum Currency Area Theory \(OCA\) - Investopedia](#)  
What is the 'Optimum Currency Area Theory (OCA)'  
Optimum-currency area theory (OCA) states that specific areas which are not bounded by national borders would benefit  
[Map of Canada | Canada Regions - Rough Guides | Travel ...](#)  
Plan your trip around Canada with interactive travel maps from Rough Guides. Use Rough Guides maps to explore all the regions of Canada.  
[OPTIMUM CURRENCY AREAS - Columbia](#)

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Extended version of a luncheon speech presented at the AConference on Optimum Currency Areas, @ Tel-Aviv University, December 5, 1997. It is a great satisfaction to be

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