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implications of these developments for theory and policy in the practices of the 1980s and 1990s, aiming to escape from the Keynesian modes of thought and expression. **Open-economy monetary and fiscal policy - QED** easing of monetary policy, after the inflation rate was brought down to the target rate of 2%, later in the 1990s, is evident in the steep (if uneven) decline in the interest rate, and the decline in the C\$ to record lows.

**AP/ECON3580 3.0A : International Monetary Economics**

Topics include the exchange rate and exchange rate regimes, the automatic adjustment process, open economy macroeconomics and policy, international financial markets, and economic integration. Prerequisites: AP/ECON 1000 3.00 and AP/ECON 1010 3.00 or equivalents. Course credit exclusions: None. **PRIOR TO FALL, 2009; Course credit exclusions: AK/ECON 3580 3.00, AS/ECON 4200 3.00.**

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