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7 The Consequences of Tax Evasion and the Black Economy

132 Tax Evasion and the Black Economy Of course, it is possible that the Inland Revenue's estimate of the size of the black economy may be wildly inaccurate, so that this **What is IRS Tax Fraud, Tax Evasion? What are the Penalties?**

What is Tax Fraud? Before you can consider reporting tax fraud, it helps to understand what it is. Tax fraud is a general term which can trigger many different laws found in Title 26 (the Internal Revenue Code) and Title 18 of the United States Code (or USC).

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